

RESOLUTION 2024-02

RESOLUTION TO CONTRIBUTE FUNDING TOWARDS THE PURCHASE OF SHOSHONE WATER RIGHTS

WHEREAS, on December 19th, 2023 a Purchase & Sale Agreement was officially signed by the Colorado River District and the Public Service Company of Colorado to transfer the 1,408 cubic foot per second Shoshone water right, and;

WHEREAS, the sale price of the Public Service Company (Shoshone) water right is \$98.5 million, and;

WHEREAS, the Colorado River District is the signer of the Purchase & Sale Agreement, and is dependent on the financial contributions from its Coalition Partners & other interested parties along the Colorado River towards the purchase of the water rights and;

WHEREAS, the Clifton Water District is directly dependent on the Colorado River for the treatment of, and distribution to, their constituents, and;

WHEREAS, it is extremely important to the Clifton Water District that the historical Westward flow of the Shoshone water rights continue to flow West to our diversion points.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF CLIFTON WATER DISTRICT, COLORADO;

The Board of Directors for the Clifton Water District will commit to contributing up to \$250,000 to the purchase and preservation of the Shoshone water right purchase by the Colorado River District, with actual payment anticipated to be made in 2027.

ADOPTED, this day 8th day of February, 2024.


Melvin Diffendaffer, Chairman


Dan McElley, Vice Chairman


Michael Slauon, Treasurer


Wesley Davis, Secretary


Nick Genova, Director

