

RESOLUTION 2022-12
TO APPROPRIATE SUMS OF MONEY

(Pursuant to Section 29-1-108, C.R.S.)

A RESOLUTION APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNT AND FOR THE PURPOSE AS SET FORTH BELOW, FOR CLIFTON WATER DISTRICT, COLORADO, FOR THE 2023 BUDGET YEAR.

WHEREAS, the Board of Directors has adopted the annual budget in accordance with the Local Government Budget Law, on December 1, 2022, and;

WHEREAS, the Board of Directors has made provisions therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget, and;

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues and reserves or fund balances provided in the budget to and for the purpose described below, thereby establishing a limitation on expenditures for the operations of Clifton Water District.

NOW, THEREFORE, BE IT RESOLVED/ORDAINED BY THE BOARD OF DIRECTORS OF CLIFTON WATER DISTRICT, COLORADO:

Section 1. That the following sums are hereby appropriated from the revenue of each fund, to each fund, for purposes stated:

Description	2023 Budget		
Estimated Beginning Balance	\$ 10,459,136.45		
Operating Revenue		Operating Expense	
Water Revenue	8,269,347.00	Labor	2,372,745.00
Penalties & Fees	624,132.00	Benefits	804,206.65
Other Operating Income	78,000.00	Board Expense	62,000.00
Total Operating Revenue	8,971,479.00	District-Wide Expense	462,145.00
Non-Operating Revenue		Administrative Expense	210,526.00
Tap Installations	1,600.00	Distribution Expense	672,550.00
Penalties & Fees - Non-Op	1,149,904.00	Water Treatment Plant Expense	1,062,585.00
Interest Income	126,650.00	Total Operating Expense	5,646,757.65
Gain/Loss on Sale of Asset/Invest	15,000.00	Non-Operating Expense	
Grant and Lease Income	21,600.00	General and Administrative	188,000.00
Other Non-Operating Income	18,000.00	Distribution	3,817,500.00
Total Non-Operating Revenue	1,332,754.00	Water Treatment Plant	727,565.00
Total Revenue	\$ 10,304,233.00	Total Non-Operating Expense	4,733,065.00
		Other Expense	2,955,261.40
		Reserve Fund	436,000.00
		Contingency Fund	6,992,285.40
		Total Expenses	\$ 20,763,369.45
		Estimated Ending Balance	\$ -

IT IS FURTHER RESOLVED, that there is appropriated from the funds of the district acting by and through its Water Activity Enterprise, twenty million seven hundred sixty-three thousand, three hundred sixty-nine dollars (\$20,763,369) for the general expenses of the District, and that this appropriation be continuing appropriation whether said funds be expended during 2023 or thereafter.

ADOPTED TIDS 1st day of December, 2022.

ADOPTED THIS 1st day of December, 2022.

ATTEST:


 Melvin Diffendaffer - Chairman


 Edward Dan McElley - Vice Chairman


 Wesley Davis - Secretary


 Michael Slauson - Treasurer


 Nicholas Genova - Director

